



NEWS RELEASE

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FOR IMMEDIATE RELEASE

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CADENCE McSHANE SELECTED BY LIBERTY PROPERTY TRUST TO CONSTRUCT TWO NEW INDUSTRIAL FACILITIES

*(Construction Assignment for Two LEED-Registered Buildings Total 212,000 S.F.
at the Liberty Northwest Business Park in Houston, Texas)*

(Houston, Texas) – Chuck White, Vice President - Division Manager of Cadence McShane Construction Company, is pleased to announce the project award of two new industrial buildings to be located in the Liberty Northwest Business Park at the corner of Beltway 8 and Texas 249 in Houston, Texas. The scope of the assignment includes the construction of Building 3, an 84,000 square foot distribution facility with 3,498 square feet for office space located at 5500 N. Sam Houston Parkway, West. Building 4, a 125,538 square foot property with 2,462 square feet of office, will also be simultaneously constructed and be situated at 14031 Hollister Road. Both properties are well-situated within the 28-acre business park.

The buildings represent the second sustainable development that Liberty Property Trust has undertaken within the Houston area market. Cadence McShane will utilize high performance mechanical/electrical/plumbing systems, generous daylighting, natural sitework and landscaping,

(MORE)

and a white TPO roof membrane to meet LEED-certified status. Both Buildings 3 and 4 will feature a contemporary design from project architect, Seeberger Architecture, together with tiltwall exteriors, advanced fire protection systems, a shared 200' truck court and expansive parking accommodations.

“We’re proud to showcase how high-quality industrial buildings can be multi-functional and sustainable when constructed by the experienced Cadence McShane team,” noted White. “Our LEED Accredited Professionals are committed to preserving and protecting natural resources throughout the entire construction process and work diligently to help achieve the long-term cost savings associated with an energy efficient facility.”

Cadence McShane is slated to complete this multi-building construction assignment in January 2012.

About Cadence McShane Construction

Cadence McShane Construction has offices in Houston, Dallas and Austin and provides comprehensive general construction, design/build and construction management services to a variety of markets including the industrial, office, healthcare, educational, institutional, hospitality, retail and multi-family industries. For additional information on Cadence McShane Construction, please visit the firm’s recently refreshed web site at www.cadencemcshane.com.

About Liberty Property Trust

Liberty Property Trust (NYSE: LRY) is a \$6.3 billion real estate investment trust which owns over 77 million square feet of office and industrial space in over 20 markets throughout the United States and the United Kingdom. For additional information on Liberty Property Trust visit their web site at www.libertyproperty.com.